



TRK Corporation

Stock Ticker: 1432

2024 Investor Conference

SAFE HARBOR STATEMENT

This presentation contains forward-looking statements that based on current expectations subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements.

The information posted on the Market Observatory Post System shall prevail in case of any future changes or adjustments.



Company
Profile



Business
Achievements &
Honors



Future
Development
Directions



Company Profile

- I. Company Profile
- II. Development Milestones
- III. Subsidiaries and Shareholdings
- IV. Organizational Structure
- V. Revenue by Sector
- VI. Shareholder Structure
- VII. Board of Directors

COMPANY PROFILE

TRK Corporation was founded in 1973 and taken public in July, 1982 (ticker: 1432). In 2015, the company included shopping mall business into operation, and was relisted as “Department Store & Trading” in 2017. The company was then relisted as “Sports & Leisure” stock on July 3rd this year to make closer alignment with the core nature of the company’s operations.

Malls and Sports & Recreation are TRK's two main areas of business at present.

In addition to the well-known Taroko batting ranges, TRK has been active in developing innovative niche projects as well as creating a comprehensive sports & leisure industry that meets the needs of all age groups.

Paid-in capital NT\$900 million	Services						
Chairperson Ms. Mun-li Lin		2	14	10	1	4	1
General Manager Ms. Wang Ying-chih							
Headcount 667 (Fulltime 401 , Parttime266)		As of June 30, 2024					



DEVELOPMENT MILESTONES

2016

March -Confirmation of Taroko Square in Hsinchu, to be built by RT-Mart, commencement of Taroko Mall lease and operation

May -Opening of flagship Taroko Park

July -Opened 5th China location in Chongching's Daping District

Dec. -Opened 6th China location at Wanke Plaza in Shanghai

2017

June -Opened 7th China location at Baolong City Plaza in Hangzhou's Binjiang District

July -Relisted as retail stock and changed company name to Taroko Co., Ltd.

July to Dec. -Transferred 67% of equity to Shin Kong Mitsukoshi (Taroko Park business)

2018

Feb. -Repayment of 1st Taroko CB

April -Repayment of 2nd Taroko CB

May -Opening of Taroko Square in Hsinchu

Sept. -Transfer of Ji Chuang Co. assets and operations approved at Brilliant Co. subsidiary board meeting

2019

Jun. -Merger of Taroko Mall subsidiary and Brilliant Co. approved at Taroko shareholders' meeting

Nov. -Merger with Taroko Mall subsidiary approved at board meeting

-Moving of company headquarters to Taichung City approved at board meeting



DEVELOPMENT MILESTONES

2020

- Jan.** -Opening of Roller186 skating rink at Taroko Mall Taichung
- Mar.** -TRK changes registered address to: No. 186, Section 4, Fuxing Rd., East District, Taichung City, 401
- May** -Sale of Suzuka Circuit Park assets
- Jun.** -Company carries out 55.340566% capital reduction, leaving share capital of NT\$750,000,000
- Aug.** -Sale of 14.82% equity interest in Taroko Development Corporation to Shin Kong Mitsukoshi
- Sep.** -Surplus capital return of NT\$4 cash per share

2021

- May** -Opening of Fukuyu Spa at Taroko Square Hsinchu and Roller186 skating rink at TS Mall Tainan
- Dec.** -Transfer of earnings to capital of NT\$165,000,000, resulting in share capital of NT\$900,000,000

2022

- Apr.** -Opening of Tsutaya Bookstore at Taroko Square Hsinchu
- Opening of Taiwan's first bowling alley and roller-skating rink complex in Nanzih

2023

- Jun.** -Establishing a subsidiary in the US, approved at board meeting
- Jul.** -Opening of Roller186 skating rink at Taipei Dome

2023

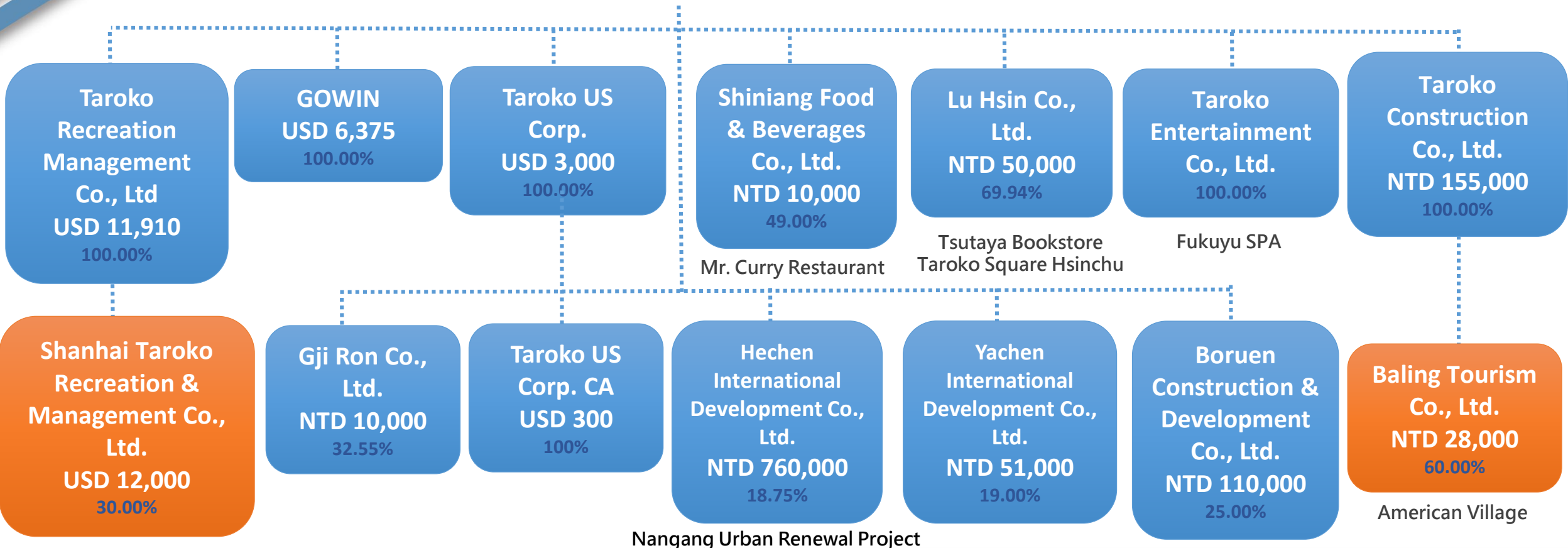
- Jul.** -Raised 2.61 billion in the initial private placement
- Aug.** -Trial Operation of Fukuyu Spa at Taroko Mall Taichung



SUBSIDIARIES AND SHAREHOLDINGS

TRK Co. Ltd. NTD 900,000

(thousand dollars)



ORGANIZATIONAL STRUCTURE

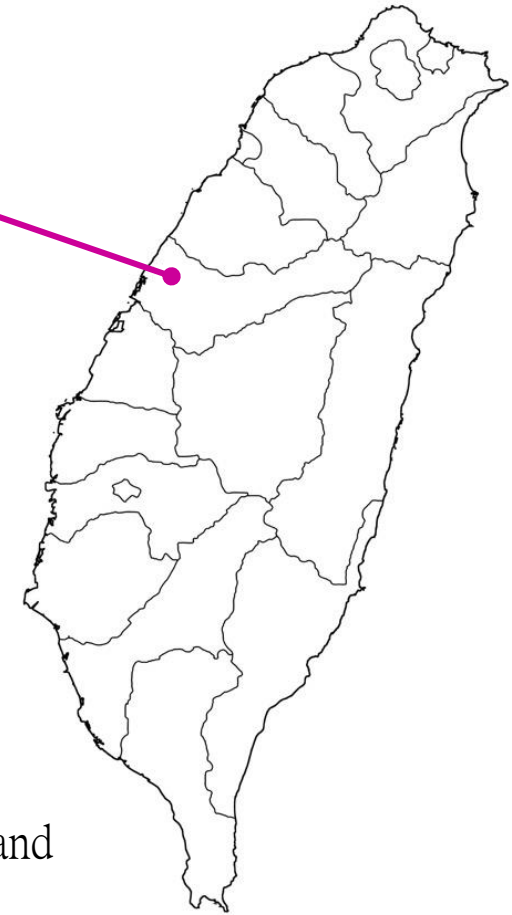


MALL DIVISION-Taroko Mall Taichung



Taroko Mall Taichung

Owner	Fubon Life
Operation	Management rights obtained July 2015
Rental area	106,000 sqm
Layout	11 floors, 6 basement levels
Lease term	20 years+option on 10 more



- August 8, 2022: Vieshow Cinemas reopens
- With the recovery from the pandemic in 2022, business has steadily grown
- Prospects for 2023: Continue to cultivate the local consumer base in the sports and leisure industry, create differentiation as a walkable experiential mall, and work together with our industry partners to revitalize the Taichung Train Station business district

MALL DIVISION-Taroko Square Hsinchu



Taroko Square Hsinchu	
Owner	RT-Mart
Operation	Opened May 2018
Rental area	22.000 sqm
Layout	4 floors, 1 basement level
Lease term	17 years, 6.5 months



- April 2022: Opening of first Tsutaya Bookstore in the Taoyuan-Hsinchu-Miaoli area
- December 2022: Japan Medical and Poya become mall tenants
- 2Q 2023: Scheduled openings for Uniqlo, ABC Mart and Sukiya
- We will continue to expand our reach in the Hsinchu, Taipei and New Taipei area, and become Taiwan's most innovative mixed-use experiential mall

MALL DIVISION-TSUTAYA BOOKSTORE

**TSUTAYA
BOOKSTORE**

Features

- The only Tsutaya bookstore in the world with a spacious atrium
- Visually-stunning 2-floor wraparound bookshelves, a first in Taiwan

Development

- Taroko Square Hsinchu location is slated to open in April 2022, with a floor area of 1,488 sqm.
- We estimate the bookstore will bring an extra 1 million visitors per year to Taroko Mall

Future Prospects

- We aspire to become one of Hsinchu's most beautiful cultural attractions, and be a key growth driver for TRK Corporation
- By providing a diverse range of services, we hope to become a cultural bridge between Taiwan and Japan, and create an innovative gathering space for the people of Hsinchu



TAROKO SPORTS-Batting/Bowling/Karting

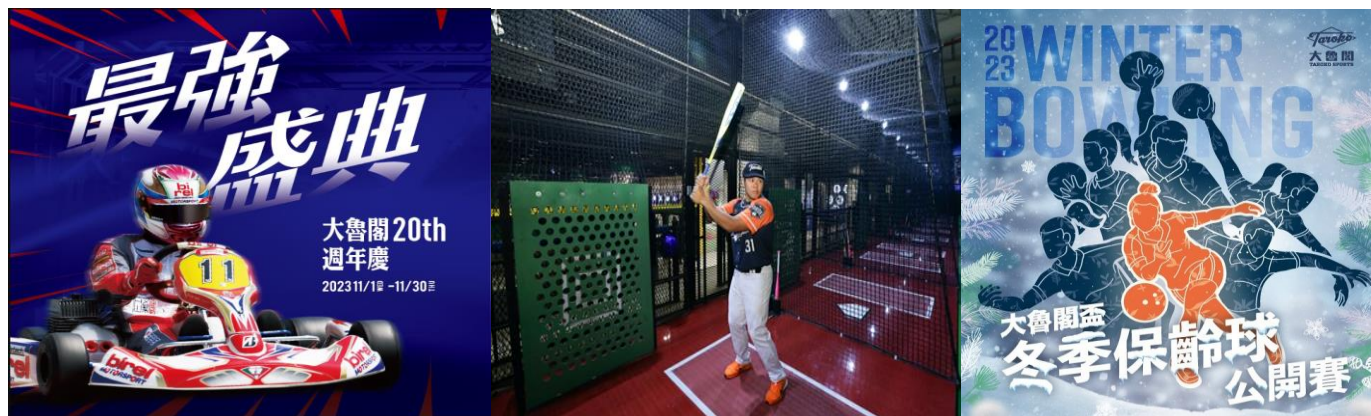


Brand
History

Business
Partners

Future
Prospects

- Since 2003, we have operated batting ranges, bowling alleys, and go-kart tracks, accumulating abundant experience and resources in the sports and leisure industry
- In Taiwan, we currently have 13 batting ranges, 4 bowling alleys and 1 karting track
- Kinki Cresco、birel Pacific、Qubica AMF
- In Q2 2023, we will open a skating rink and batting range complex in Kaohsiung's Nanzhih District, continuing our goal of providing better and more convenient sports and leisure venues in all regions



	<p>棒球打擊場 新莊館 新北市新莊區中正路 621 號 ☎ (02)29080621</p>		<p>棒球打擊場 仁德館 台南市仁德區中山路701號 ☎ (06)2708849</p>
	<p>棒球打擊場 汐止館 新北市汐止區大同路一段154-1號 ☎ (02)2642-6558</p>		<p>棒球打擊場 中華館 台南市中西區中華西路二段855號 ☎ (06)2505099</p>
	<p>棒球打擊場 巨城保齡球複合館 新竹市東區中央路229號8樓 ☎ (03)6238085</p>		<p>棒球打擊場 SKM Park 館 高雄市前鎮區中安路1號1號大道東3F ☎ (07)7935500</p>
	<p>棒球打擊場 中正館 桃園市桃園區中正路1650號 ☎ (03)3261001</p>		<p>棒球打擊場 土城保齡球館 新北市土城區青雲路152號4F ☎ (02)2264-1977</p>
	<p>棒球打擊場 中壢館 桃園市中壢區環中東路561號 ☎ (03)4610015</p>		<p>棒球打擊場 花蓮保齡球館 花蓮縣花蓮市國聯五路58號3樓 ☎ (03)8332679</p>
	<p>棒球打擊場 新時代館[棒壘] 台中市東區復興路四段186號7樓 ☎ (04)3611888#2003</p>		<p>棒球打擊場 新時代保齡球館 台中市東區復興路四段186號10樓 ☎ (04)22243380</p>
	<p>棒球打擊場 嘉義館 嘉義市西區博愛路二段467號 ☎ (05)2351955</p>		<p>卡丁車 桃園卡丁車 桃園市桃園區中正路1650號 ☎ (03)3160189</p>

PARENT & CHILD DIVISION-BLD



Brand History

- Began partnership with Japan's BLD Oriental Yu Kids Island to manage shopping mall playgrounds in 2006; there are currently 18 locations in Taiwan
- Arts and crafts for kids were added in 2018 and are now available at 8 locations; the playgrounds have 500,000 visitors per year

Future Prospects

- Create new playground intellectual property (IP), improve the play experience, and expand the range of content, including exclusive products, music, dances, puppet shows and performances; by creating IP value, we can become kids' favorite playground and Taiwan's leading playground brand
- Using our island-wide reach, we can roll out high-profit activities like kids crafts, nail art and creative games; by expanding our presence at malls, we can be families' first point of contact with the Taroko Group, helping Taroko tap into new customer segments



 <p>遊藝愛樂園 台北 信義A8店 台北市信義區松高路12號5樓 ☎(02)27230129</p>	 <p>遊藝愛樂園 台中 新時代 魔法公園 台中市東區復興路四段186號6樓 ☎(04)22208982</p>
 <p>遊藝愛樂園 台北 天母店 台北市天母東路68號6樓(新光三越 天母館) ☎(02)28745312</p>	 <p>遊藝愛樂園 台南 南紡店 台南市東區中華東路一段366號4樓 ☎(06)3006880</p>
 <p>遊藝愛樂園 中壢 大潤發 海洋公園 桃園市中壢區中北路二段468號B1 ☎(03)4659642</p>	 <p>遊藝愛樂園 高雄 左營店 高雄市左營區高鐵路123號5樓 ☎(07)3458586</p>
 <p>遊藝愛樂園 中壢 中原 萌獸公園 桃園市中壢區中華路二段501號B1 ☎(03)4630756</p>	 <p>遊藝愛樂園 高雄 夢時代 樹屋公園 高雄市前鎮區中華五路789號4樓A區 ☎(07)9700528</p>
 <p>遊藝愛樂園 新竹 沛雅 糖果公園 新竹市北區大雅路88號 ☎(03)5337652</p>	 <p>遊藝愛樂園 高雄 SKM Park 星際公園 高雄市前鎮區中安路1-1號3樓 ☎(07)7933399</p>

NEW BUSINESS-Roller186 Skating Rink



Features

- Established in 2020, for the purpose of creating a highly interactive entertainment experience and expanding the market among the young generation, the skating rink's retro 80s style has quickly made it an Instagram, Facebook, YouTube and blogger hotspot
- We currently have 4 rinks across Taiwan

Future Prospects

- Strive to make Roller186 a synonym for stylish and trendy, and turn roller skating into the recreation of choice for young people



Taipei Dome



T.S Mall



Taroko Mall



Nanzih Complex



NEW BUSINESS-FUKUYU SPA



Features

- Taiwan's first Japanese-style hot stone spa, planned by Japanese designers
- Boasts a variety of themed heating and cooling rooms and a Japanese-style lounge area, creating a brand new consumer experience

Expansion Plan

- The first location at Taroko Square has been gaining stable profits
- Priority will be given to locations in Taipei City

Future Prospects

- We will strive to adapt to market changes, create new products and services, and become a brand leader in the industry



赤塩岩盤浴



墨夜岩盤浴



鳳綠岩盤浴



潤竹岩盤浴



映雪岩盤浴

TAROKO CONSTRUCTION CO., LTD

Investment Projects

- Investment in Baling Tourism Co., Ltd., which operates American Village on Yangmingshan.
- Participation in urban renewal plan in Taipei City.

Future Prospects

- Participate in urban renewal projects in Taipei City and New Taipei City (including condemned structures and renewal of existing structures).
- Unite with local and foreign partners to create innovative niche products in the leisure real estate sector.



Taroko US Corp.

US Market Overview & Our Advantages

America has the world's leading baseball industry; MLB is not only the most historic professional sports league, it is also considered the world's highest level of professional baseball. However, high-quality baseball themed entertainment centers are rare to find in the country.

Americans has great passion about recreational sports. Many shopping malls offer a variety of sports and entertainment venues such as bowling alleys, arcades, sports bars and trampoline parks. There is a gap in the market for baseball and softball themed entertainment centers.

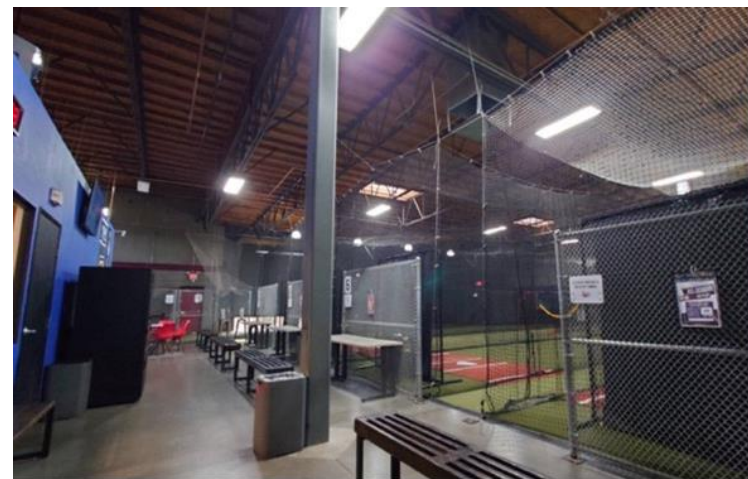


Taroko US Corp.

US Market Overview & Our Advantages

The existing batting cages in the US are mostly outdated; there are no modern interior or automatic ball retrieval system provided. These batting cages are usually for training, they are not promoted for entertainment use.

Taroko has 100% authorization and technology transfer from its Japanese partner. With 50 years of equipment manufacturing expertise from Japan and 20 years of operational experience from Taiwan, Taroko has accumulated significant know-how. Therefore, Taroko's sports center will have access to a highly potential untapped market.



美國現有室內訓練型態打擊場



美國戶外型打擊練習場



美國戶外型打擊練習場



Taroko US Corp.

US Market Overview & Our Advantages

Taroko utilizes Japanese-made variable-speed pitching machines, specialized soft baseball, automated ball retrieval systems as well as the cutting-edge baseball simulators. Taroko aims to create high-quality sports centers with a strong brand identity, bringing a new sports and leisure experience to the American people.

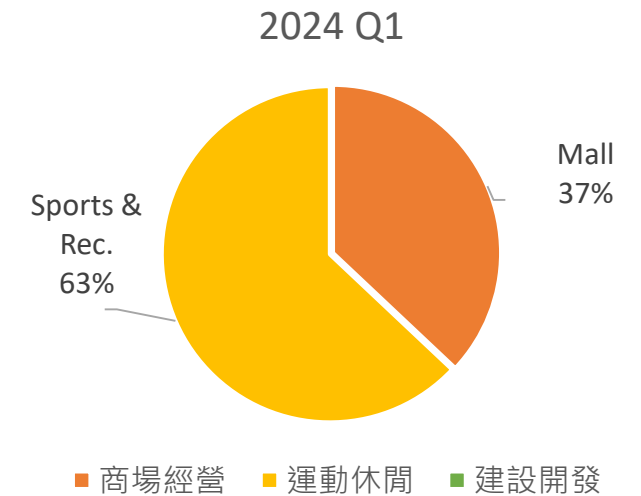
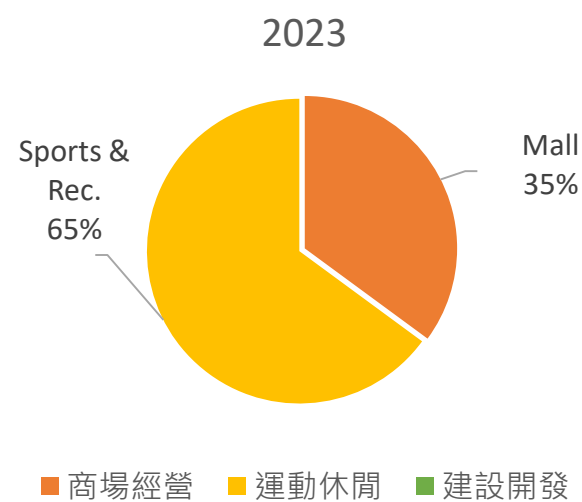
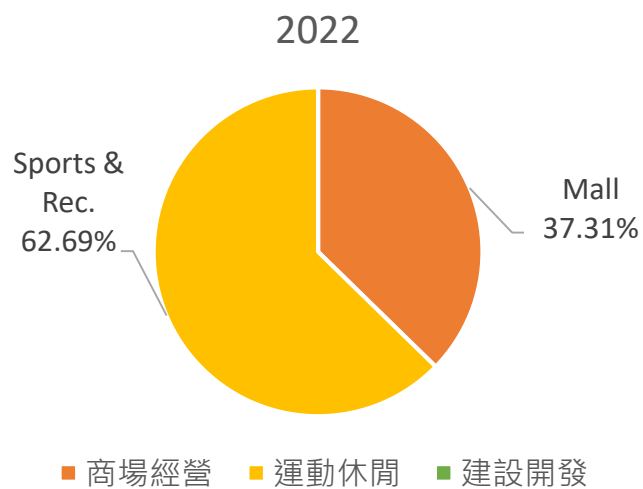
Taroko US will expand starting from Southern California, Houston, TX and Phoenix, AZ, and open its first two locations in Q1 2025.



REVENUE BY SECTORS

thousand NT dollars

Sector	2022		2023		2024 Q1	
	Profit	Margin	Profit	Margin	Profit	Margin
Mall	412,935	37.31%	464,801	35.09%	120,848	37.03%
Sports & Recreation	693,892	62.69%	859,951	64.91%	205,508	62.97%
Construction & Development	-	0.00%	-	0.00%	-	0.00%
Total Revenue	1,106,827	100.00%	1,324,752	100.00%	326,356	100.00%

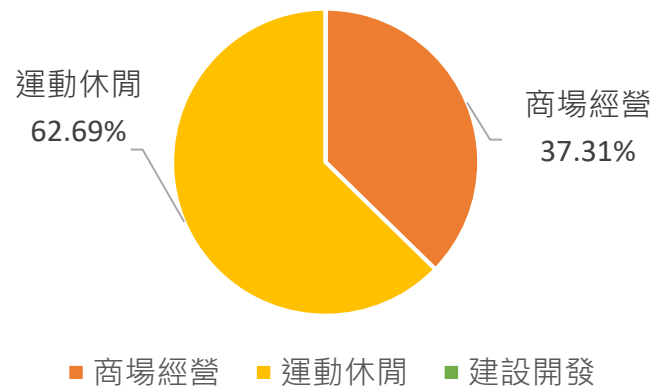


五、主要營收佔比

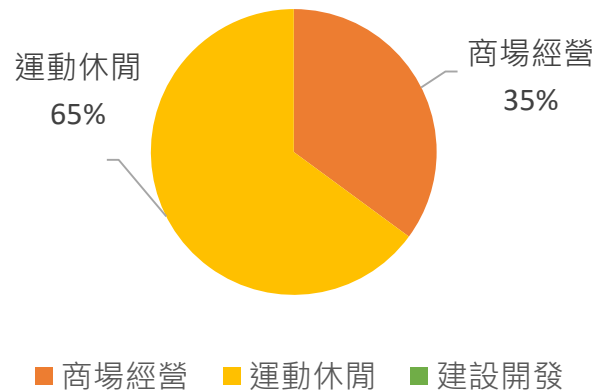
單位：新台幣仟元

營業類別	111年度 營收		112年度 營收		113年Q1 營收	
	金額	佔比	金額	佔比	金額	佔比
商場經營	412,935	37.31%	464,801	35.09%	120,848	37.03%
運動休閒	693,892	62.69%	859,951	64.91%	205,508	62.97%
建設開發	-	0.00%	-	0.00%	-	0.00%
合計	1,106,827	100.00%	1,324,752	100.00%	326,356	100.00%

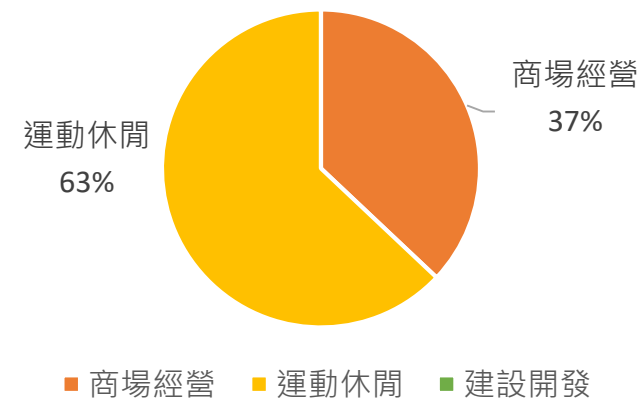
111 年營收佔比



112年度 營收 佔比



113年Q1 營收佔比



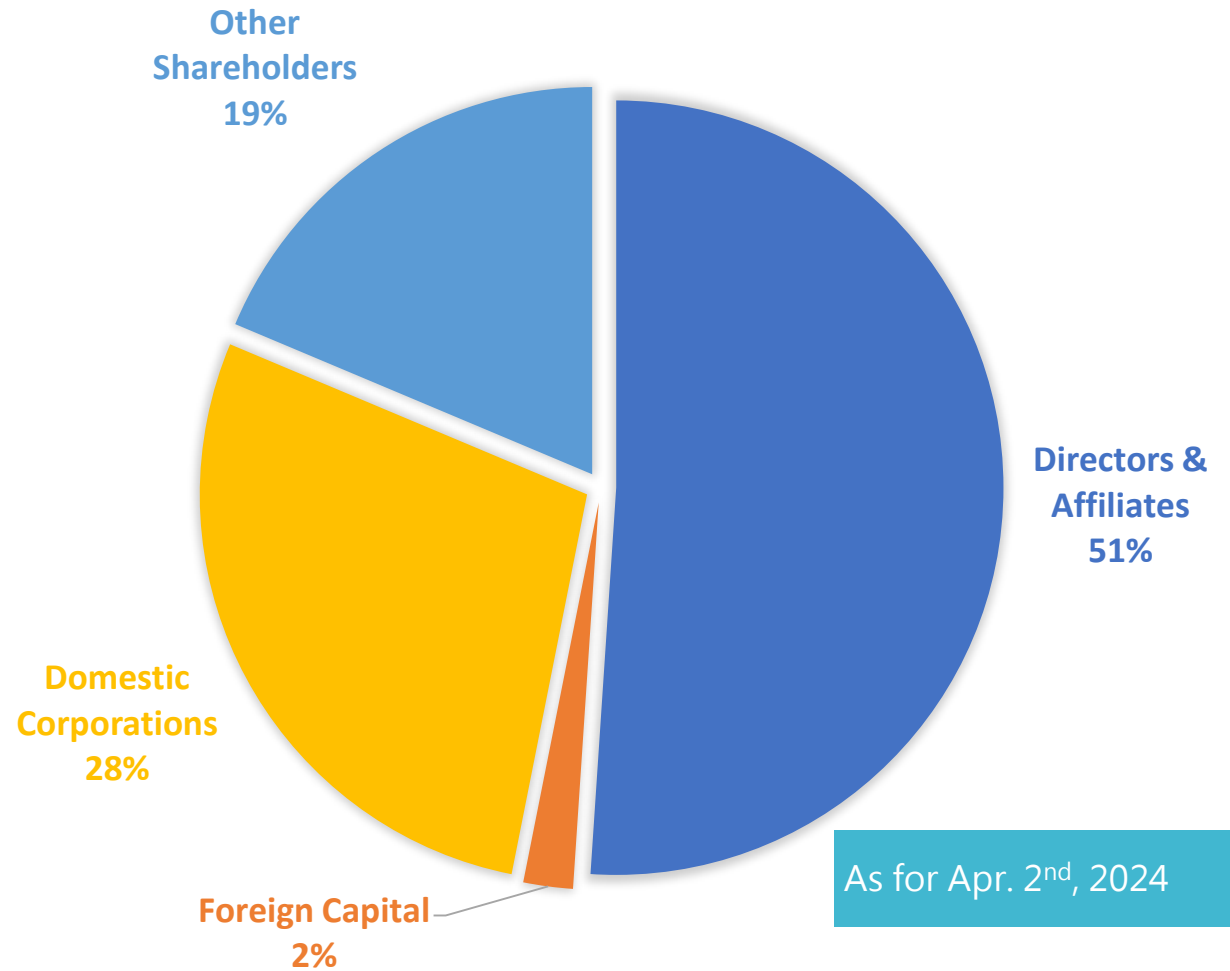
2020年開始，大魯閣開始發展滑輪場及岩盤浴兩項新創事業。

2023年，滑輪場有4家、岩盤浴有1家，運動休閒營收占比持續提高。購物中心營業據點維持2家，疫情之後營收也逐年穩定成長

在台灣運動休閒事業穩定成長與獲利的基礎上，啟動美國事業計畫，聚焦於棒壘球打擊中心的展店與經營。

SHAREHOLDER STRUCTURE

Shareholders	No. of Shares	Ratio(%)
Directors & Affiliates	45,953,117	51.06%
Foreign Capital	1,859,165	2.07%
Employees		0.00%
Domestic Corporations	25,390,427	28.21%
Other Shareholders	16,797,291	18.66%
Issued Shares	90,000,000	100.00%



BOARD OF DIRECTORS

Position	Name	Shares Held (June 1, 2022)		Experiences	Additional Positions at TRK & Other Companies
		No. of share	percentage		
Corporate Director	Sacon International Co.	7,278,532	6.74%	-	-
Chairperson of the Board (Corporate Director Representative)	Lin Man-li	7,827,539	7.25%	-Shih Chien College -Chairperson, Kuo Yang Construction	Chairman of the Board at TRK, San Sheng, Sacon Leasing, Sacon International, Sacon Industrial, Kong Cheng Enterprises, Hsieh Lin Enterprises, Taroko Entertainment, Taroko Construction, Lu Hsin, G-Run Corporation
President (Corporate Director Representative)	Wang Ying-chih	1,834,718	1.70%	Gakuin University, Japan	Director at Taroko Entertainment, Sacon International; Supervisor at Kong Cheng Enterprises, Taroko Construction; Chairman of the Board at Hanegi Co., La Trinité Naturelle Corp.
Corporate Director Representative	Cheng Yuan-cheng	100,000	0.09%	-Med in Industrial Education, National Taiwan Normal University -Vice President, Erh Shing Senior High School	-
Corporate Director Representative	Ma Chen-wei	-	-	- B.A. in Finance, National Chung Cheng University -Chairman's assistant, Sanlih Entertainment Television	-
Corporate Director	Tong Ching Hsin Creative Investment Co.	2,720,000	2.52%	-	-

BOARD OF DIRECTORS

Position	Name	Experiences	Additional Positions at TRK & Other Companies
Corporate Director Representative	Hsu Yong-chang	National Chung Cheng University	Corporate Director Representative at TRK; Vice President and Executive Business Director at Chang Shin Construction & Development Co., Ltd.
Independent Director	Lin Wen-yuan	- Department of Hydraulic Engineering, Tamkang University -M.S. in Civil Engineering, University of Hawaii	Chairman of the Board at Eastern Broadcasting Company, Taiwan Styrene Monomer Corporation, Yangmingshan Tien Lai Resort & Spa; Independent Director at Bank of Kaohsiung; Director at Nanho Industrial Company, Gloria Material Technology Corp., United Renewable Energy Co.; Chairman of the Board at Overseas Investment & Development Corp.
Independent Director	Huang Ming-You	Department of Accounting, Soochow University	Accountant at Zhih Cheng Accounting Firm; Chairman of the Board at Chuan Cheng Investment Consulting Co., Hotai Finance Co., Ltd.; Independent Director at Zinwell Corporation; Director at Chuwa Wool Industry Co., (Taiwan) Ltd., Kuang Hsiu Co., Ltd.
Independent Director	Chou Tsang-hsien	-Ph.D., Jilin University -Master of Law, National Taipei University -Vice Chairman, General Chamber of Commerce of the Republic of China	Partner at LCC Partners Law Office
Independent Director	Chen Chun-chih	- MBA, National Taiwan Sport University -Secretary General, Chinese Professional Baseball League -Vice Chairman, Legal Affairs Committee	General Secretary at Taiwan Indigenous Baseball Development Association



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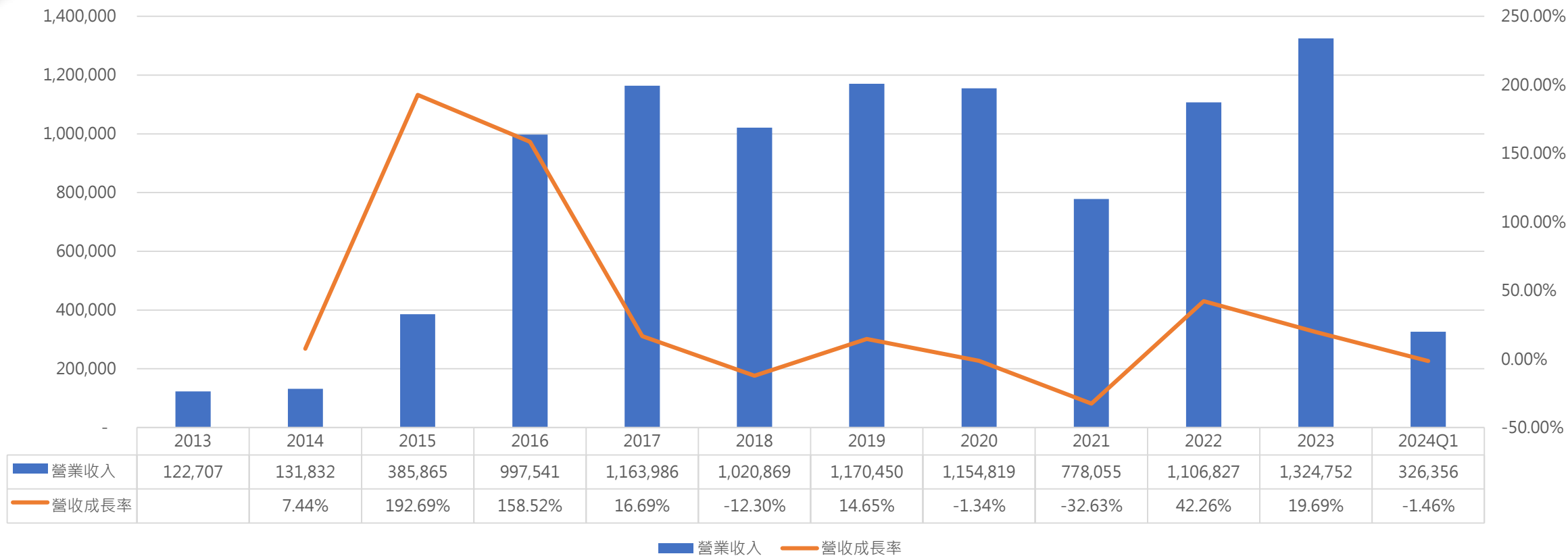
Business Performance & Achievements

- I. Operating Income
- II. EBDA & EBITDA
- III. Operating Profit
- IV. Year on Year Profit & Loss Comparison
- V. TRK Digital Transformation
- VI. ESG Promotion Program

OPERATING INCOME

(thousand NT Dollar)

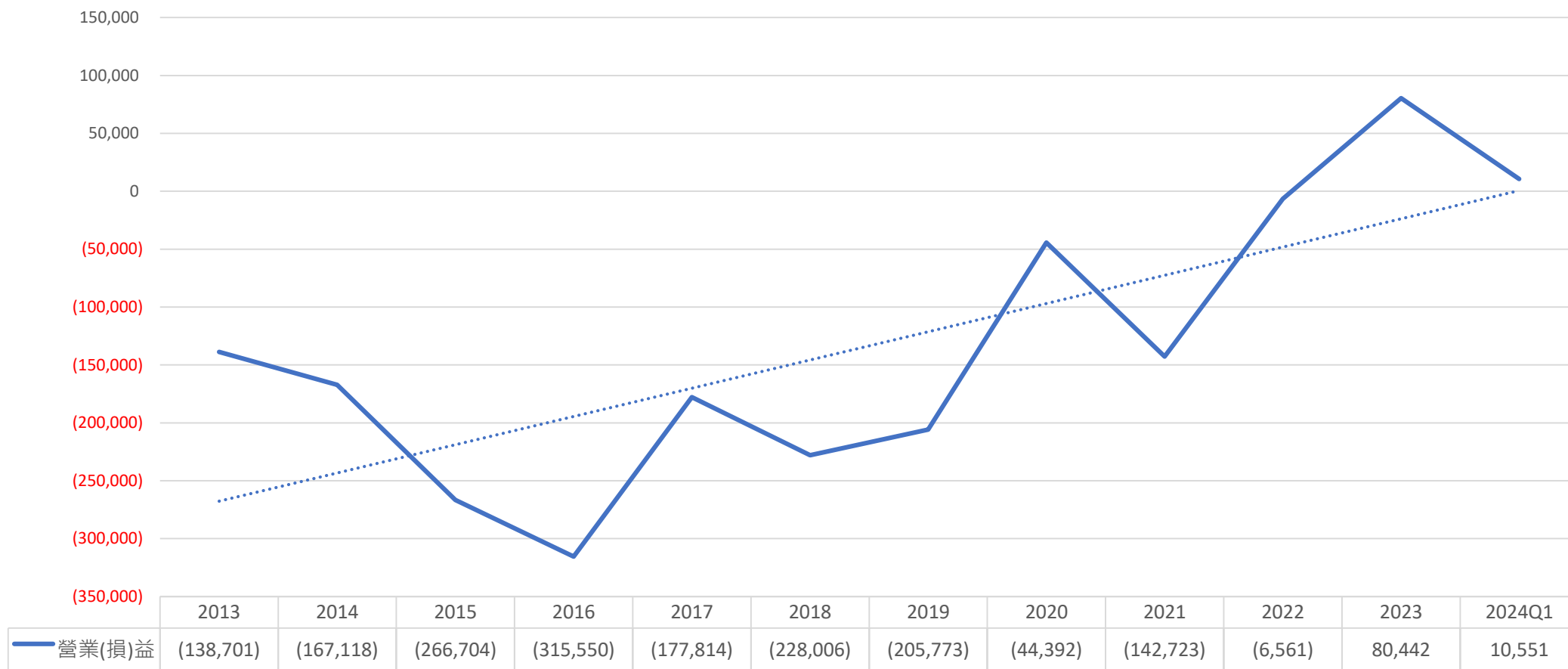
Operating Income & Revenue Growth Rate



OPERATING PROFIT

(thousand NT Dollar)

Operating Profit



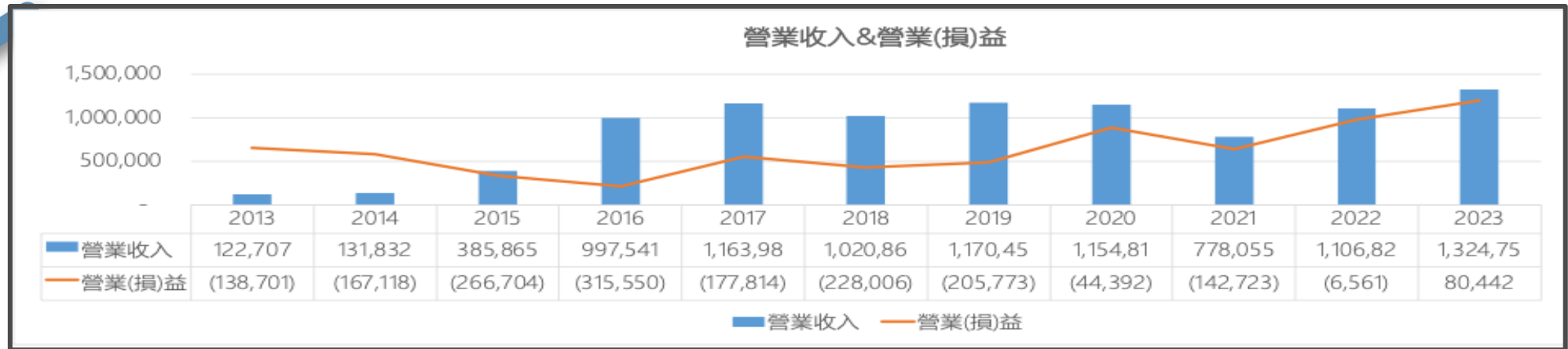
YEAR ON YEAR PROFIT & LOSS COMPARISON

(thousand NT Dollar)

項目		2023						2024	
		Q1	Q2	Q3	Q4	Total		Q1	Total
Operating Income		310,917	324,092	379,950	309,793	1,324,752		326,356	326,356
Operating Costs		(178,799)	(186,409)	(206,218)	(179,105)	(750,531)		(189,236)	(189,236)
Operating Margin		132,118	137,683	173,732	130,688	574,221		137,120	137,120
Operating Expenses		(110,362)	(115,240)	(125,329)	(142,848)	(493,779)		(126,569)	(126,569)
Operating Profit/Loss		21,756	22,443	48,403	(12,160)	80,442		10,551	10,551
Non-Operating Profit		(8,208)	(16,240)	(6,298)	3,699	(27,047)		(11,742)	(11,742)
Profit before Tax		13,548	6,203	42,105	(8,461)	53,395		(1,191)	(1,191)
Profit after Tax		13,548	7,788	42,105	(8,461)	54,980		(1,191)	(1,191)
Earnings per Share		0.17	0.11	0.48	(0.09)	0.67		0.00	0.00

HISTORY OF OPERATING PROFIT/LOSS

(thousand NT Dollar)



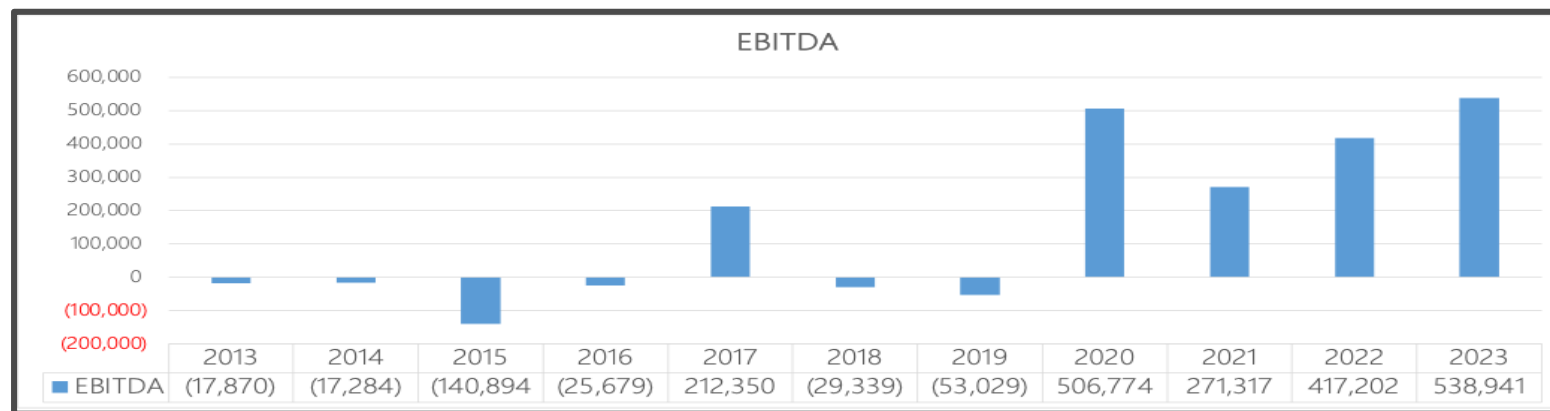
2013-Shopping mall operations started

2015-Taroko Mall opened ; 2016-Taroko Park opened; 2017-Taroko Park sold; 2018-Taroko Square opened

2020-Covid outbreak; 2021-Covid escalated to tier 3, impacted the entertainment industry

2022-Pandemic slowed down, New Business sector was added

2023-Lockdown ended, 2 roller skating rinks opened and made good profit; Taroko became a profitable company



DIGITAL TRANSFORMATION-TAROKO PLUS+

Taroko PLUS+ allows all members of each location to go cardless when all membership barcodes are integrated into one APP. It's easy to carry, enables members to stay informed about the latest updates and features of the seven major businesses at all time.

Taroko PLUS+ provides features such as prepaid credit, e-tickets, and e-tokens as well as real-time monitoring of on-site crowd flow, advance booking, fast-track entry, event signup, online shopping, etc. Taroko PLUS+ also interfaces with a range of widely accepted mobile payment methods, allowing customers to take advantage of TRK's many services.

By the integration of all resources from different units, it would undoubtedly help create a unique TRK digital ecosystem!



DIGITAL TRANSFORMATION-SHAREHOLDER GIFTS

In 2023, Taroko PLUS has undergone a comprehensive upgrade. The upgraded features are designed to comply with customer psychology. In order to make members experience the convenience of Taroko PLUS+, new and existing members would receive a 100NTD credits upon registration. This credit, which can be used immediately at various Taroko venues, would enhance the enthusiasm of both new and existing members towards Taroko.

Taroko PLUS can also be used to claim shareholder gifts since the online claiming feature eliminates the need to wait in line for gift collection. One-click to claim discount coupons not only keeps shareholders informed about TRK's diversified business while at the same time enhances brand awareness and brings in additional crowds to all Taroko's venues.



ESG PROMOTION PROGRAM

By engaging in charitable endeavors, TRK Corporation transforms the idea of giving back to society into practical steps that help improve society problems! Taroko will continue to implement ESG principles and take part in community services, fulfilling social responsibilities and ensuring employees' happiness



FUTURE DEVELOPMENT DIRECTIONS





THANKS

感謝您的與會

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